THE UNIVERSITY of York



CE Entrepreneurship

Preparing yourself

Steps

- 1. Clarify personal goals. What do you want out of the business and what are you prepared to put into it in terms of financial commitment but more importantly what are you, personally prepared to commit? What is your family prepared to tolerate?
- 2. To achieve this goal what kind of business do I need to build. What risks and sacrifices does such an enterprise demand?

Types of entrepreneur:

Quick profits [arbitrage entrepreneurs]? Sustainable satisfactory cash flow [lifestyle entrepreneurs]? Growth for long term survival [strategic entrepreneurs]?